



CITY OF VALDEZ BUSINESS GRANT APPLICATION

Completed grants are to be submitted by April 30th, 2021 to:

Email – ValdezGrant@aksbdc.org

Drop Off/Mail In –

City of Valdez
Attn: Administration
P.O. Box 307, 212 Chenega St.
Valdez, AK 99686

Name of business organization: _____

Name of contact: _____

Contact telephone: _____ Contact email: _____

Address of Business: _____

City: _____ State: _____ Zip Code: _____

Type of business: Sole proprietorship Partnership LLC S Corporation C Corporation

Other, please list: _____

IRS Employer Identification Number: _____

Sole proprietors may provide a Social Security Number OR Individual Tax Identification Number

List all individual owners:

Name: _____

Name: _____

GRANT CRITERIA – Information Required

INFORMATION REQUEST	PROVIDED (YES OR NO)
<i>COPY OF BUSINESS LICENSE WITH STATE OF ALASKA & CITY OF VALDEZ FOR 2020 AND 2021 (BUSINESS MUST REMAIN OPERATING IN 2021)</i>	
<i>CURRENT ALASKA DRIVER'S LICENSE</i>	
<i>LICENSED COMMERCIAL FISHING OPERATION PROOF/MOORAGE OR RENTAL AGREEMENT WITH CITY OF VALDEZ PORTS & HARBOR DEPARTMENT AND VALID ALASKA DRIVER'S</i>	

LICENSE WITH VALDEZ ADDRESS (IF APPLICABLE).	
AMOUNT OF PREVIOUS FEDERAL, STATE, AND LOCAL GRANTING FUNDING RECEIVED	
IRS EMPLOYER IDENTIFICATION NUMBER OR SOCIAL SECURITY NUMBER	
PROFIT AND LOSS STATEMENT FOR 2019 AND 2020	
ESTIMATED OVERALL LOSS IN 2020	
SPREADSHEET OF EXPENSES TO BE COVERED BY GRANT FUNDS (RENT, UTILITIES, PROPERTY TAXES, COVID RELATED EXPENSES)	
NARRATIVE EXPLAINING HOW YOUR BUSINESS WAS NEGATIVELY EFFECTED BY COVID	
NARRATIVE EXPLAINING CURRENT SITUATION IN TERMS OF BUSINESS OPERATIONS	
NARRATIVE EXPLAINING BUSINESSES NEED FOR GRANT AND HOW YOUR BUSINESS WOULD BE IMPACTED IF FUNDING WAS NOT RECEIVED	
NARRATIVE EXPLAINING BUSINESSES BENEFIT TO THE COMMUNITY	

Please answer the following questions:

- 1. My business is a C Corporation traded on a U.S. stock exchange or a corporate-equivalent entity traded on a foreign stock exchange, and owned in whole or majority-owned by such a publicly traded corporation. Yes No

- 2. My business is a national chain that owns and operates a premise in the City of Valdez (individually owned-and-operated local franchises are eligible). Yes No

- 3. My business has a City lien or is in violation of a payment agreement with the City. Yes No

- 4. My business is currently in bankruptcy proceedings. Yes No

- 5. My business does not have a permanent physical presence in the City of Valdez for the sale of goods or provision of services, with at least one worker assigned to that facility. Yes No

If you answered 'yes' to any of the above questions, your business is not eligible for a grant

Applications will be scored based on the following formula:

***Grants received that are required to be included as revenue for tax reporting purposes need to be included as revenue in profit loss statement.**

Need – Loss of Income from 2019 to 2020

Value 50 of 100 Total Points

75+% Loss of Income	40 Points
50-74% Loss of Income	30 Points
25-49% Loss of Income	20 Points
Less than 25% Loss of Income	10 Points

Benefit to the Community

Value 15 of 100 Total Points

High level of benefit	25 Points
Included	15 Points

2019 Revenue

Value 20 of Total 100 Points

More than \$500,000	20 Points
\$250,000-\$499,999	15 Points
\$100,000-\$249,999	10 Points
Less than \$100,000	5 Points

**How funding will be used/
Spreadsheet of expenses** 10 Points
Value 10 of 100 Points

Financial Reports (Included)
Value 10 of Total Points 5 Points

2019 & 2020 Profit/Loss Statements

Grant Schedule:

\$10,000 grant for businesses scoring 85-100 points

\$7,500 grant for businesses scoring 75-84 points

\$5,000 grant for businesses scoring 55-74 points

\$2,500 grant for businesses scoring 40-54 points

CERTIFICATION *

As an official signer for my business, I certify that all of the information provided in this application is true and accurate. You are agreeing to assist in the verification of information provided in this application and to provide additional information, if requested.

OWNERS SIGNATURE (S)

DATE