

**CITY OF VALDEZ, ALASKA**

**HOUSING LAND DEVELOPMENT GRANT  
APPLICATION**

# CITY OF VALDEZ, ALASKA HOUSING LAND DEVELOPMENT GRANT PROGRAM APPLICATION

## PURPOSE

This City of Valdez, Alaska Housing Land Development Grant Program Application is intended to promote the development of housing in areas that are in conformance with the Comprehensive Plan and can be accessed within the City of Valdez, Alaska (the “City”) in order to promote the public health, economic stability, safety, expansion of housing capacity, and welfare of the residents of the City.

The City’s Housing Land Development Grant Program is available to developers who currently own land suited for development within the City of Valdez that is approved by the Valdez Planning Commission as a preliminary planned unit development or preliminary plat.

Subject to the terms and conditions of this grant application, the owner of the property application for the housing land development grant will be eligible for funding based on the criteria listed below.

## SCORING CRITERIA FOR DETERMINATION OF ELIGIBILITY

1. Subject to the requirements of this Housing Land Development Grant Policy, applicants can receive housing land development grants from the City of Valdez for properties that will be developed within the two years from the date of application for the City of Valdez, Alaska Housing Land Development Grant Program.
2. City Staff will use the attached Housing Land Grant Development Policy to determine overall eligibility and grant funding (Exhibit A).

## APPLICATION PROCEDURE

Prior to approval for the Housing Land Grant Development Grant, the following steps must be taken:

- A. **Application Forms:** The application form is included as an attachment to this document
- B. **COMPLETE LAND GRANT APPLICATION:** Prior to the commencement of construction of any development, the property owner must complete and submit to the City Manager’s Office for review of the application.
- C. **Preliminary Approval:** The City Manager will certify that the application, property, and proposed new development meet the criteria of Housing Land Development Program.
- D. **Notice of Final Approval and release:** The City Manager will release Land Development Grant upon completion of Program.

#### **FURTHER TERMS AND CONDITIONS**

- A. Any property that is delinquent in payment to City of Valdez, Alaska of real estate tax and/or assessment will be ineligible to receive grant through the Housing Land Grant; however, the City, at their sole discretion, may reinstate property one time after being delinquent on the above-mentioned taxes or assessments during the life of the property's participation in the Housing Land Grant Development Program.
- B. The City of Valdez will issue grant funds upon compliance with terms of approved Developer's Agreement.

#### **PROGRAM PERIOD**

This Plan will terminate on December 31, 2024, unless terminated sooner by City action. The termination date of December 31, 2024 represents the deadline for filing an application for this program. Developments approved under this Program must be complete within of approval of this application.